

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: 1/18/2022

BILL NUMBER: SB1117 STATUS AND DATE OF BILL: Introduced 11/22/2021

AUTHORS: House N/A Senate Stanley

TAX TYPE (S): Ad Valorem SUBJECT: Other

PROPOSAL: Amendatory.

The measure proposes amending 68 O.S. § 2821, by authorizing county assessors to assess real property by a current practice of physical inspection or inspection by use of available change detection techniques or software using oblique imagery, ortho-imagery, or high-resolution street level imagery. Currently, each county assessor causes a real property to be only physically inspected as part of the visual inspection cycle.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: None

FY 24: None

Jan. 18, 2022
DATE

Rick Miller
DIVISION DIRECTOR

mg

1/18/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

1/31/2022
DATE

[Signature]
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.